COMPUTATION OF MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES FOR YEAR 2020

COUNTY: COBB | TAXING JURISDICTION: POWDER SPRINGS

INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

DESCRIPTION	2019 DIGEST	REASSESSMENT OF EXISTING REAL PROPERTY	OTHER CHANGES TO TAXABLE DIGEST	2020 DIGEST
This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.				
REAL	483,552,601	34,333,748	18,291,712	536,178,061
PERSONAL	28,257,901		-2,182,979	26,074,922
MOTOR VEHICLE	6,185,190		-1,242,470	4,942,720
MOBILE HOMES	123,126		-3,686	119,440
TIMBER-100%			0	
HEAVY DUTY EQUIP	39,837		918	40,755
GROSS DIGEST	518,158,655	34,333,748	14,863,495	567,355,898
EXEMPTION	65,678,705	0	17,900,924	83,579,629
FLPA Reimbursement Value	0	0	0	0
NET DIGEST	452,479,950	34,333,748	-3,037,429	483,776,269
	(PYD)	**(RVA)**	**(NAG)**	**(CYD)**
2019 MILLAGE RATE>>>	9.500	2020 PROPOSED MILLAGE RATE>>>		9.500

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2019 Net Digest	PYD	452,479,950	
Net Value Added-Reassessment of Existing Real Property	RVA	34,333,748	
Other Net Changes to Taxable Digest	NAG	-3,037,429	
2020 Net Digest	CYD	483,776,269	(PYD+RVA+NAG)
2019 Millage Rate	PYM	9.500	
Millage Equivalent of Reassessed Value Added	ME	0.674	(RVA/CYD)*PYM
Rollback Millage Rate for 2020	RR	8.826	PYM-ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2020 Proposed Millage Rate for this Taxing Jurisdiction exceeds the Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)

Rollback Millage Rate	8.826
2020 Millage Rate	9.500
Percentage Increase	7.64%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors — Date: 6/24/20

I heareby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner — Date: 6/24/2020

I hearby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2020 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2020 is_____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

_____If the final millage rate set by the authority of the taxing jurisdiction for tax year 2020 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

_____If the final millage rate set by the authority of the taxing jurisdiction for tax year 2020 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement has been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature Of Responsible Party _____ Title _____ Date _____

JUN-19-20 16:02:00